



FRENCH PROFESSIONAL FOOTBALL FINANCIAL REPORT

02
**INDIVIDUAL
CLUB
ACCOUNTS**



**SEASON
2016/2017**

**DNCG
DOCUMENT**

01

INDIVIDUAL CLUB ACCOUNTS







ANGERS SCO SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	22 682
Sponsors - Advertising	5 086
Gate receipts	3 860
Other income	2 306
TOTAL INCOME EXCLUDING TRANSFERS	33 934
Total payroll	18 961
Transfer costs	2 129
Other expenses	10 856
TOTAL EXPENSES EXCLUDING TRANSFERS	31 946
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	1 987
PROFIT (LOSS) FROM TRANSFERS	5 063
Financial profit (loss)	48
Exceptional profit (loss)	- 24
PROFIT (LOSS) BEFORE TAX	7 074
Income tax	- 2 082
NET PROFIT (LOSS)	4 993



■ BALANCE SHEET

€000

Intangible assets: transfer fees	5 046
Other fixed assets	1 258
Receivables relative to player transfer	3 743
Other current assets	4 871
Cash and short-term investments	4 272

TOTAL ASSETS **19 190**

Net equity	7 362
Shareholder current accounts	93
Provisions for liabilities and charges	6
Financial liabilities	43
Liabilities relative to player transfers	4 362
Other liabilities	7 325

TOTAL LIABILITIES **19 190**

NET PROFIT (LOSS) **4 993**



FC GIRONDINS DE BORDEAUX

SA + ASSOCIATION + FILIALES



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	38 528
Sponsors - Advertising	10 474
Gate receipts	8 312
Other income	9 118
TOTAL INCOME EXCLUDING TRANSFERS	66 432
Total payroll	47 019
Transfer costs	10 078
Other expenses	27 661
TOTAL EXPENSES EXCLUDING TRANSFERS	84 758
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 18 326
PROFIT (LOSS) FROM TRANSFERS	4 378
Financial profit (loss)	- 459
Exceptional profit (loss)	- 105
PROFIT (LOSS) BEFORE TAX	- 14 512
Income tax	28
NET PROFIT (LOSS)	- 14 484



■ BALANCE SHEET

€000

Intangible assets: transfer fees	15 535
Other fixed assets	6 030
Receivables relative to player transfer	8 226
Other current assets	27 823
Cash and short-term investments	1 912

TOTAL ASSETS **59 526**

Net equity	1 433
Shareholder current accounts	36 118
Provisions for liabilities and charges	3 330
Financial liabilities	4
Liabilities relative to player transfers	1 200
Other liabilities	17 441

TOTAL LIABILITIES **59 526**

NET PROFIT (LOSS) **- 14 484**



STADE MALHERBE CAEN SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	19 647
Sponsors - Advertising	5 381
Gate receipts	4 371
Other income	3 109
TOTAL INCOME EXCLUDING TRANSFERS	32 508
Total payroll	24 421
Transfer costs	2 893
Other expenses	12 823
TOTAL EXPENSES EXCLUDING TRANSFERS	40 137
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 7 629
PROFIT (LOSS) FROM TRANSFERS	9 412
Financial profit (loss)	- 40
Exceptional profit (loss)	50
PROFIT (LOSS) BEFORE TAX	1 793
Income tax	- 440
NET PROFIT (LOSS)	1 354



■ BALANCE SHEET

€000

Intangible assets: transfer fees	4 747
Other fixed assets	3 572
Receivables relative to player transfer	4 224
Other current assets	4 597
Cash and short-term investments	7 686

TOTAL ASSETS **24 826**

Net equity	11 158
Shareholder current accounts	0
Provisions for liabilities and charges	2 115
Financial liabilities	337
Liabilities relative to player transfers	2 550
Other liabilities	8 667

TOTAL LIABILITIES **24 826**

NET PROFIT (LOSS) **1 354**



DIJON FOOTBALL CÔTE-D'OR SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	18 702
Sponsors - Advertising	5 287
Gate receipts	2 833
Other income	3 451
TOTAL INCOME EXCLUDING TRANSFERS	30 273
Total payroll	18 922
Transfer costs	1 332
Other expenses	7 190
TOTAL EXPENSES EXCLUDING TRANSFERS	27 444
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	2 829
PROFIT (LOSS) FROM TRANSFERS	1 275
Financial profit (loss)	- 6
Exceptional profit (loss)	- 794
PROFIT (LOSS) BEFORE TAX	3 304
Income tax	- 1 081
NET PROFIT (LOSS)	2 223



■ BALANCE SHEET

€000

Intangible assets: transfer fees	2 389
Other fixed assets	2 814
Receivables relative to player transfer	420
Other current assets	3 383
Cash and short-term investments	7 681

TOTAL ASSETS **16 686**

Net equity	5 674
Shareholder current accounts	1 000
Provisions for liabilities and charges	40
Financial liabilities	1 454
Liabilities relative to player transfers	1 010
Other liabilities	7 508

TOTAL LIABILITIES **16 686**

NET PROFIT (LOSS) **2 223**



EN AVANT DE GUINGAMP SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	24 768
Sponsors - Advertising	5 361
Gate receipts	3 827
Other income	2 145
TOTAL INCOME EXCLUDING TRANSFERS	36 101
Total payroll	26 502
Transfer costs	2 875
Other expenses	10 831
TOTAL EXPENSES EXCLUDING TRANSFERS	40 208
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 4 107
PROFIT (LOSS) FROM TRANSFERS	5 758
Financial profit (loss)	79
Exceptional profit (loss)	- 533
PROFIT (LOSS) BEFORE TAX	1 197
Income tax	- 276
NET PROFIT (LOSS)	921



■ BALANCE SHEET

€000

Intangible assets: transfer fees	2 275
Other fixed assets	6 748
Receivables relative to player transfer	0
Other current assets	4 514
Cash and short-term investments	14 659

TOTAL ASSETS **28 196**

Net equity	12 553
Shareholder current accounts	19
Provisions for liabilities and charges	971
Financial liabilities	2 011
Liabilities relative to player transfers	193
Other liabilities	12 449

TOTAL LIABILITIES **28 196**

NET PROFIT (LOSS) **921**



LOSC
SA + ASSOCIATION + FILIALES

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	35 565
Sponsors - Advertising	10 177
Gate receipts	7 074
Other income	2 614
TOTAL INCOME EXCLUDING TRANSFERS	55 431
Total payroll	58 853
Transfer costs	17 569
Other expenses	39 153
TOTAL EXPENSES EXCLUDING TRANSFERS	115 575
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 60 144
PROFIT (LOSS) FROM TRANSFERS	24 799
Financial profit (loss)	- 4 781
Exceptional profit (loss)	- 421
PROFIT (LOSS) BEFORE TAX	- 40 547
Income tax	54
NET PROFIT (LOSS)	- 40 493



■ BALANCE SHEET

€000

Intangible assets: transfer fees	39 333
Other fixed assets	35 260
Receivables relative to player transfer	31 647
Other current assets	14 419
Cash and short-term investments	65 957
TOTAL ASSETS	186 617
Net equity	- 43 785
Shareholder current accounts	53 536
Provisions for liabilities and charges	5 330
Financial liabilities	111 132
Liabilities relative to player transfers	20 183
Other liabilities	40 222
TOTAL LIABILITIES	186 617
NET PROFIT (LOSS)	- 40 493

Estimated figures at 30. June 2017.

The audited financial statements will be established on 31. July 2017.



FC LORIENT SASP + ASSOCIATION + LF DÉVELOPPEMENT PROMOTION + FILIALES



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	18 867
Sponsors - Advertising	4 548
Gate receipts	2 305
Other income	2 871
TOTAL INCOME EXCLUDING TRANSFERS	28 591
Total payroll	25 642
Transfer costs	6 384
Other expenses	11 235
TOTAL EXPENSES EXCLUDING TRANSFERS	43 261
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 14 670
PROFIT (LOSS) FROM TRANSFERS	23 908
Financial profit (loss)	- 66
Exceptional profit (loss)	- 235
PROFIT (LOSS) BEFORE TAX	8 937
Income tax	- 3 137
NET PROFIT (LOSS)	5 800



■ BALANCE SHEET

€000

Intangible assets: transfer fees	12 857
Other fixed assets	6 417
Receivables relative to player transfer	17 835
Other current assets	3 559
Cash and short-term investments	179

TOTAL ASSETS **40 847**

Net equity	12 572
Shareholder current accounts	7
Provisions for liabilities and charges	2 452
Financial liabilities	4 721
Liabilities relative to player transfers	6 578
Other liabilities	14 517

TOTAL LIABILITIES **40 847**

NET PROFIT (LOSS) **5 800**

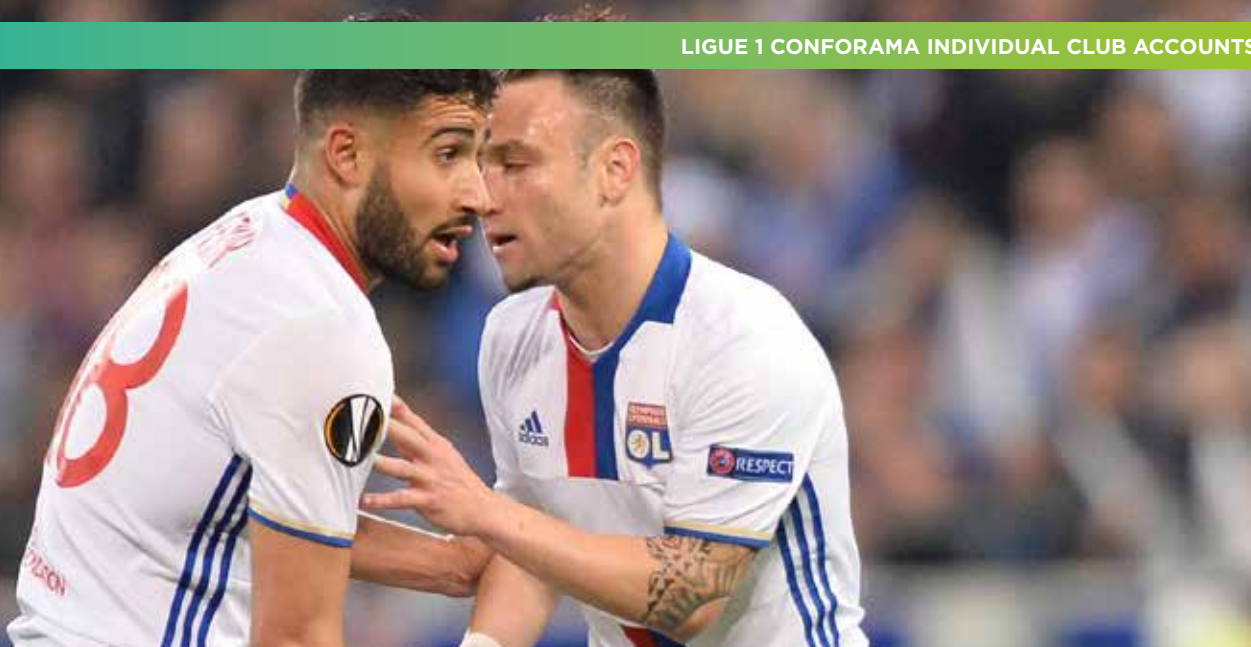


OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUPE OLYMPIQUE LYONNAIS

■ PROFIT AND LOSS ACCOUNT

€000	30/06/17 % du CA	
Income from activities	249 950	100 %
Income from activities (excluding player contracts)	198 261	79 %
Consumed purchases	- 49 749	- 20 %
External expenses	- 29 865	- 12 %
Taxes, levies and similar payments	- 6 869	- 3 %
Personnel expenses	- 109 173	- 44 %
Gross operating surplus excluding player contracts	2 605	1 %
Net amort. and prov. allowances	- 17 449	- 7 %
Other current income and expenses	10 698	4 %
CURRENT OPERATING INCOME EXCLUDING PLAYER CONTRACTS	- 4 146	- 2 %
Proceeds from sale of player contracts	51 689	21 %
Residual value of player contracts	- 3 269	- 1 %
Gross operating surplus on player contracts	48 421	19 %
Net amort. and prov. allowances	- 13 687	- 5 %
CURRENT OPERATING INCOME ON PLAYER CONTRACTS	34 733	14 %
Gross operating surplus	51 024	20 %
CURRENT OPERATING INCOME	30 586	12 %
Operating income	30 586	12 %
Financial result	- 23 182	- 9 %
PRE-TAX INCOME	7 404	3 %
Tax charge	- 2 455	- 1 %
Share of net income from associates	- 93	
NET INCOME OF THE FINANCIAL YEAR	4 856	2 %
INCOME ATTRIBUTABLE TO COMPANY SHAREHOLDERS	4 672	2 %
Income attributable to minority interests	184	



■ PROFIT AND LOSS ACCOUNT

€000	30/06/16 % du CA	
Income from activities	218 107	100 %
Income from activities (excluding player contracts)	160 004	73 %
Consumed purchases	- 29 202	- 13 %
External expenses	- 26 675	- 12 %
Taxes, levies and similar payments	- 4 585	- 2 %
Personnel expenses	- 100 022	- 46 %
Gross operating surplus excluding player contracts	- 480	0 %
Net amort. and prov. allowances	- 9 361	- 4 %
Other current income and expenses	- 1 715	- 1 %
CURRENT OPERATING INCOME EXCLUDING PLAYER CONTRACTS	- 11 556	- 5 %
Proceeds from sale of player contracts	58 103	27 %
Residual value of player contracts	- 5 549	-3 %
Gross operating surplus on player contracts	52 554	24 %
Net amort. and prov. allowances	- 14 007	- 6 %
CURRENT OPERATING INCOME ON PLAYER CONTRACTS	38 547	18 %
Gross operating surplus	52 074	24 %
CURRENT OPERATING INCOME	26 991	12 %
Operating income	26 991	12 %
Financial result	- 10 318	- 5 %
PRE-TAX INCOME	16 673	8 %
Tax charge	- 6 920	- 3 %
Share of net income from associates		
NET INCOME OF THE FINANCIAL YEAR	9 753	4 %
INCOME ATTRIBUTABLE TO COMPANY SHAREHOLDERS	9 804	4 %
Income attributable to minority interests	- 51	



OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUPE OLYMPIQUE LYONNAIS

■ ASSETS

€000	30/06/17	30/06/16
Intangible fixed assets		
Goodwill	1 866	1 866
Player contracts	47 007	31 692
Other intangible fixed assets	686	827
Tangible fixed assets	414 963	420 753
Other financial assets	2 727	2 400
Claims on player contracts (> 1 year)	12 601	4 904
Equity interest in associated companies	489	0
Deferred tax	8 654	9 807
NON-CURRENT ASSETS	488 993	472 249
Inventories	1 892	2 060
Accounts receivable	43 898	48 772
Claims on player contracts (< 1 year)	39 075	33 972
Other current assets, accruals	20 645	14 874
Cash and cash equivalents	19 702	32 469
CURRENT ASSETS	125 212	132 148
TOTAL ASSETS	614 205	604 397



■ LIABILITIES

€000	30/06/17	30/06/16
Capital	88 418	70 466
Bonuses	123 397	103 350
Reserves	- 108 208	- 119 354
Other shareholders equity	138 057	77 956
Income attributable to Company shareholders	4 672	9 804
Group share of shareholders' equity	246 336	142 222
Minority interests	2 898	2 810
TOTAL SHAREHOLDERS EQUITY	249 234	145 032
Bond loan (new stadium)	49 692	122 904
"Mini-perm" bank loan, new stadium	115 743	126 364
Loans and fin. debts. (share > 1 year)	39 735	49 991
Debts on player contracts (share > 1 year)	7 807	6 506
Other non-current liabilities	22 828	24 021
Provision for retirement commitment	1 494	1 454
NON-CURRENT LIABILITIES	237 299	331 240
Provisions (share < 1 year)	114	774
Financial debts (share < 1 year)		
Bank overdrafts	1 436	224
Bank loans, new stadium	7 338	
Other loans & financial debts	5 162	4 025
Suppliers and related accounts	29 712	28 135
Tax and social security debts	38 386	45 686
Debts on player contracts (share < 1 year)	18 678	14 938
Other current liabilities, accruals	26 846	34 342
CURRENT LIABILITIES	127 672	128 125
TOTAL LIABILITIES	614 205	604 397



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**OLYMPIQUE
DE MARSEILLE**
SASP + ASSOCIATION + OPERATIONS SAS



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	49 727
Sponsors - Advertising	30 713
Gate receipts	13 923
Other income	14 415
TOTAL INCOME EXCLUDING TRANSFERS	108 778
Total payroll	87 670
Transfer costs	17 335
Other expenses	49 484
TOTAL EXPENSES EXCLUDING TRANSFERS	154 489
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 45 711
PROFIT (LOSS) FROM TRANSFERS	10 434
Financial profit (loss)	- 4 713
Exceptional profit (loss)	- 2 440
PROFIT (LOSS) BEFORE TAX	- 42 430
Income tax	0
NET PROFIT (LOSS)	- 42 430



■ BALANCE SHEET

€000

Intangible assets: transfer fees	63 632
Other fixed assets	22 308
Receivables relative to player transfer	25 445
Other current assets	22 183
Cash and short-term investments	62 948

TOTAL ASSETS **196 516**

Net equity	- 46 672
Shareholder current accounts	94 910
Provisions for liabilities and charges	14 762
Financial liabilities	27 811
Liabilities relative to player transfers	50 911
Other liabilities	54 794

TOTAL LIABILITIES **196 516**

NET PROFIT (LOSS) **- 42 430**



FC METZ
SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	20 282
Sponsors - Advertising	5 274
Gate receipts	5 272
Other income	1 617
TOTAL INCOME EXCLUDING TRANSFERS	32 445
Total payroll	20 585
Transfer costs	1 221
Other expenses	12 495
TOTAL EXPENSES EXCLUDING TRANSFERS	34 301
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 1 856
PROFIT (LOSS) FROM TRANSFERS	3 037
Financial profit (loss)	- 885
Exceptional profit (loss)	79
PROFIT (LOSS) BEFORE TAX	375
Income tax	162
NET PROFIT (LOSS)	537



■ BALANCE SHEET

€000

Intangible assets: transfer fees	1 531
Other fixed assets	10 855
Receivables relative to player transfer	1 989
Other current assets	10 111
Cash and short-term investments	433

TOTAL ASSETS **24 919**

Net equity	12 468*
Shareholder current accounts	0
Provisions for liabilities and charges	360
Financial liabilities	214
Liabilities relative to player transfers	1 477
Other liabilities	10 400

TOTAL LIABILITIES **24 919**

NET PROFIT (LOSS) **537**

* Including the main shareholder's subordinated loans.



AS MONACO SA À LOI MONEGASQUE + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	109 607
Sponsors - Advertising	18 322
Gate receipts	8 128
Other income	7 928
TOTAL INCOME EXCLUDING TRANSFERS	143 986
Total payroll	98 812
Transfer costs	44 218
Other expenses	29 429
TOTAL EXPENSES EXCLUDING TRANSFERS	172 459
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 28 473
PROFIT (LOSS) FROM TRANSFERS	33 637
Financial profit (loss)	- 1 255
Exceptional profit (loss)	- 3 898
PROFIT (LOSS) BEFORE TAX	11
Income tax	0
NET PROFIT (LOSS)	11



■ BALANCE SHEET

€000

Intangible assets: transfer fees	149 285
Other fixed assets	6 727
Receivables relative to player transfer	10 826
Other current assets	49 339
Cash and short-term investments	52 211

TOTAL ASSETS **268 389**

Net equity	1 512
Shareholder current accounts	153 355
Provisions for liabilities and charges	4 045
Financial liabilities	1
Liabilities relative to player transfers	56 500
Other liabilities	52 976

TOTAL LIABILITIES **268 389**

NET PROFIT (LOSS) **11**



MONTPELLIER HÉRAULT SC SAS + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	24 731
Sponsors - Advertising	6 332
Gate receipts	1 947
Other income	7 783
TOTAL INCOME EXCLUDING TRANSFERS	40 793
Total payroll	34 253
Transfer costs	3 778
Other expenses	15 711
TOTAL EXPENSES EXCLUDING TRANSFERS	53 742
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 12 949
PROFIT (LOSS) FROM TRANSFERS	11 820
Financial profit (loss)	- 100
Exceptional profit (loss)	1 400
PROFIT (LOSS) BEFORE TAX	171
Income tax	0
NET PROFIT (LOSS)	171



■ BALANCE SHEET

€000

Intangible assets: transfer fees	6 675
Other fixed assets	5 978
Receivables relative to player transfer	2 203
Other current assets	11 355
Cash and short-term investments	7 538

TOTAL ASSETS **33 748**

Net equity	14 668
Shareholder current accounts	3 145
Provisions for liabilities and charges	136
Financial liabilities	1 666
Liabilities relative to player transfers	3 164
Other liabilities	10 968

TOTAL LIABILITIES **33 748**

NET PROFIT (LOSS) **171**



AS NANCY LORRAINE SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	17 845
Sponsors - Advertising	4 870
Gate receipts	3 376
Other income	2 881
TOTAL INCOME EXCLUDING TRANSFERS	28 972
Total payroll	19 065
Transfer costs	1 408
Other expenses	10 530
TOTAL EXPENSES EXCLUDING TRANSFERS	31 003
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 2 031
PROFIT (LOSS) FROM TRANSFERS	7 600
Financial profit (loss)	- 35
Exceptional profit (loss)	- 212
PROFIT (LOSS) BEFORE TAX	5 322
Income tax	- 848
NET PROFIT (LOSS)	4 474



■ BALANCE SHEET

€000

Intangible assets: transfer fees	1 265
Other fixed assets	5 058
Receivables relative to player transfer	4 280
Other current assets	2 723
Cash and short-term investments	1 425

TOTAL ASSETS **14 751**

Net equity	2 993
Shareholder current accounts	1 963
Provisions for liabilities and charges	0
Financial liabilities	411
Liabilities relative to player transfers	850
Other liabilities	8 534

TOTAL LIABILITIES **14 751**

NET PROFIT (LOSS) **4 474**



FC NANTES SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	27 550
Sponsors - Advertising	8 114
Gate receipts	6 820
Other income	1 073
TOTAL INCOME EXCLUDING TRANSFERS	43 557
Total payroll	26 769
Transfer costs	2 770
Other expenses	14 929
TOTAL EXPENSES EXCLUDING TRANSFERS	44 468
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 911
PROFIT (LOSS) FROM TRANSFERS	3 910
Financial profit (loss)	0
Exceptional profit (loss)	- 2 541
PROFIT (LOSS) BEFORE TAX	457
Income tax	0
NET PROFIT (LOSS)	457



■ BALANCE SHEET

€000

Intangible assets: transfer fees	5 579
Other fixed assets	3 705
Receivables relative to player transfer	589
Other current assets	1 514
Cash and short-term investments	9 528

TOTAL ASSETS **20 915**

Net equity	2 293
Shareholder current accounts	6 082
Provisions for liabilities and charges	2 416
Financial liabilities	45
Liabilities relative to player transfers	64
Other liabilities	10 015

TOTAL LIABILITIES **20 915**

NET PROFIT (LOSS) **457**



OGC NICE

SASP + SARL PROMOFoot + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	44 521
Sponsors - Advertising	10 163
Gate receipts	5 800
Other income	7 991
TOTAL INCOME EXCLUDING TRANSFERS	68 475
Total payroll	49 905
Transfer costs	6 857
Other expenses	18 752
TOTAL EXPENSES EXCLUDING TRANSFERS	75 514
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 7 039
PROFIT (LOSS) FROM TRANSFERS	11 957
Financial profit (loss)	- 550
Exceptional profit (loss)	- 2 538
PROFIT (LOSS) BEFORE TAX	1 830
Income tax	- 42
NET PROFIT (LOSS)	1 787



■ BALANCE SHEET

€000

Intangible assets: transfer fees	12 020
Other fixed assets	13 087
Receivables relative to player transfer	12 316
Other current assets	8 739
Cash and short-term investments	24 552

TOTAL ASSETS **70 714**

Net equity	3 405
Shareholder current accounts	30 535
Provisions for liabilities and charges	762
Financial liabilities	6 531
Liabilities relative to player transfers	4 020
Other liabilities	25 461

TOTAL LIABILITIES **70 714**

NET PROFIT (LOSS) **1 787**



PARIS SAINT-GERMAIN

SASP + ASSOCIATION +
PSG MERCHANDISING + SESE +
PSG HANDBALL + SNC TRAINING CENTER

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	121 951
Sponsors - Advertising	154 156
Gate receipts	42 440
Other income	184 482

TOTAL INCOME EXCLUDING TRANSFERS 503 030

Total payroll	272 169
Transfer costs	120 039
Other expenses	139 483

TOTAL EXPENSES EXCLUDING TRANSFERS 531 691

OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS - 28 661

PROFIT (LOSS) FROM TRANSFERS 13 751

Financial profit (loss)	- 7 838
Exceptional profit (loss)	3 343

PROFIT (LOSS) BEFORE TAX - 19 406

Income tax	565
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NET PROFIT OF FOOTBALL ACTIVITY 1 076

GROUP NET PROFIT (LOSS) - 18 841



■ BALANCE SHEET

€000

Intangible assets: transfer fees	186 176
Other fixed assets	98 809
Receivables relative to player transfer	31 447
Other current assets	215 588
Cash and short-term investments	88 125

TOTAL ASSETS **620 145**

Net equity	77 920
Shareholder current accounts	186 198
Provisions for liabilities and charges	19 031
Financial liabilities	1
Liabilities relative to player transfers	72 479
Other liabilities	264 516

TOTAL LIABILITIES **620 145**

NET PROFIT OF FOOTBALL ACTIVITY **1 076**

GROUP NET PROFIT (LOSS) **- 18 841**



STADE RENNAIS FC

SASP + ASSOCIATION FTE ODORICO



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	32 414
Sponsors - Advertising	10 103
Gate receipts	5 006
Other income	3 608
TOTAL INCOME EXCLUDING TRANSFERS	51 130
Total payroll	41 032
Other operating expenses	13 058
TOTAL EXPENSES EXCLUDING TRANSFERS	54 090
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 2 960
Transfer compensation received : capital gain	14 906
Cost of transfers and fees	- 9 132
PROFIT (LOSS) FROM TRANSFERS	5 774
Financial profit (loss)	- 64
Exceptional profit (loss)	- 4 261
Income tax	3
NET PROFIT (LOSS)	- 1 508



■ BALANCE SHEET

€000

Intangible assets: transfer fees	6 250
Other fixed assets	3 554
Receivables relative to player transfer	17 983
Other current assets	7 998
Cash and short-term investments	150

TOTAL ASSETS **35 935**

Net equity	12 942
Shareholder current accounts	6 000
Provisions for liabilities and charges	940
Financial liabilities	119
Liabilities relative to player transfers	1 988
Other liabilities	13 946

TOTAL LIABILITIES **35 935**

NET PROFIT (LOSS) **- 1 508**



AS SAINT-ETIENNE

SASP + ASSOCIATION +
SCI JEAN SNELLA + ASSE GROUPE +
ASSE PRODUCTS + LE CHAUDRON VERT

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	51 489
Sponsors - Advertising	10 710
Gate receipts	7 147
Other income	7 847
TOTAL INCOME EXCLUDING TRANSFERS	77 192
Total payroll	47 202
Transfer costs	8 252
Other expenses	22 007
TOTAL EXPENSES EXCLUDING TRANSFERS	77 462
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 270
PROFIT (LOSS) FROM TRANSFERS	2 291
Financial profit (loss)	- 323
Exceptional profit (loss)	371
PROFIT (LOSS) BEFORE TAX	2 068
Income tax	- 510
NET PROFIT (LOSS)	1 558



■ BALANCE SHEET

€000

Intangible assets: transfer fees	12 018
Other fixed assets	10 958
Receivables relative to player transfer	383
Other current assets	9 093
Cash and short-term investments	16 817

TOTAL ASSETS **49 270**

Net equity	12 342
Shareholder current accounts	65
Provisions for liabilities and charges	1 141
Financial liabilities	7 905
Liabilities relative to player transfers	5 695
Other liabilities	22 122

TOTAL LIABILITIES **49 270**

NET PROFIT (LOSS) **1 558**



TOULOUSE FC SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	23 687
Sponsors - Advertising	5 442
Gate receipts	3 744
Other income	4 610
TOTAL INCOME EXCLUDING TRANSFERS	37 482
Total payroll	30 601
Transfer costs	7 416
Other expenses	11 865
TOTAL EXPENSES EXCLUDING TRANSFERS	49 882
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 12 400
PROFIT (LOSS) FROM TRANSFERS	7 075
Financial profit (loss)	195
Exceptional profit (loss)	296
PROFIT (LOSS) BEFORE TAX	- 4 834
Income tax	109
NET PROFIT (LOSS)	- 4 725



■ BALANCE SHEET

€000

Intangible assets: transfer fees	12 293
Other fixed assets	2 898
Receivables relative to player transfer	1 550
Other current assets	5 569
Cash and short-term investments	144

TOTAL ASSETS **22 454**

Net equity	1 389
Shareholder current accounts	1
Provisions for liabilities and charges	2 604
Financial liabilities	2 279
Liabilities relative to player transfers	4 020
Other liabilities	12 161

TOTAL LIABILITIES **22 454**

NET PROFIT (LOSS) **- 4 725**

02

INDIVIDUAL CLUB ACCOUNTS







AC AJACCIO SAS + ASSOCIATION + HOLDING

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 313
Sponsors - Advertising	1 109
Gate receipts	452
Other income	1 663
TOTAL INCOME EXCLUDING TRANSFERS	8 537
Total payroll	6 256
Transfer costs	152
Other expenses	4 705
TOTAL EXPENSES EXCLUDING TRANSFERS	11 113
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 2 576
PROFIT (LOSS) FROM TRANSFERS	1 800
Financial profit (loss)	- 29
Exceptional profit (loss)	284
PROFIT (LOSS) BEFORE TAX	- 521
Income tax	25
NET PROFIT (LOSS)	- 496



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	9 407
Receivables relative to player transfer	1 075
Other current assets	5 126
Cash and short-term investments	268

TOTAL ASSETS **15 876**

Net equity	5 740
Shareholder current accounts	80
Provisions for liabilities and charges	0
Financial liabilities	1 533
Liabilities relative to player transfers	95
Other liabilities	8 428

TOTAL LIABILITIES **15 876**

NET PROFIT (LOSS) **- 496**



**GAZELEC
FC AJACCIO**
EUSRL + ASSOCIATION + SCI



■ PROFIT AND LOSS ACCOUNT

€000

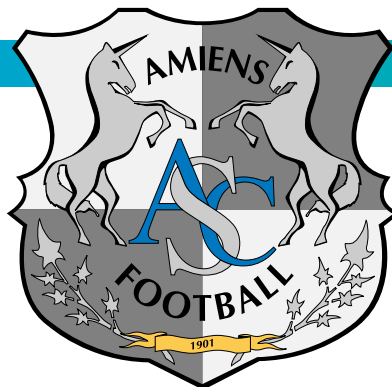
Broadcasting rights	6 728
Sponsors - Advertising	772
Gate receipts	519
Other income	703
TOTAL INCOME EXCLUDING TRANSFERS	8 722
Total payroll	5 724
Transfer costs	206
Other expenses	2 795
TOTAL EXPENSES EXCLUDING TRANSFERS	8 725
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 3
PROFIT (LOSS) FROM TRANSFERS	308
Financial profit (loss)	- 67
Exceptional profit (loss)	240
PROFIT (LOSS) BEFORE TAX	478
Income tax	- 12
NET PROFIT (LOSS)	466



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	4 570
Receivables relative to player transfer	0
Other current assets	2 100
Cash and short-term investments	522
TOTAL ASSETS	7 192
Net equity	2 536
Shareholder current accounts	0
Provisions for liabilities and charges	0
Financial liabilities	2 129
Liabilities relative to player transfers	0
Other liabilities	2 527
TOTAL LIABILITIES	7 192
NET PROFIT (LOSS)	466



AMIENS SC SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 560
Sponsors - Advertising	1 540
Gate receipts	1 610
Other income	1 461
TOTAL INCOME EXCLUDING TRANSFERS	10 171
Total payroll	6 332
Transfer costs	276
Other expenses	3 507
TOTAL EXPENSES EXCLUDING TRANSFERS	10 115
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	56
PROFIT (LOSS) FROM TRANSFERS	163
Financial profit (loss)	32
Exceptional profit (loss)	106
PROFIT (LOSS) BEFORE TAX	357
Income tax	0
NET PROFIT (LOSS)	357



■ BALANCE SHEET

€000

Intangible assets: transfer fees	30
Other fixed assets	497
Receivables relative to player transfer	67
Other current assets	1 959
Cash and short-term investments	2 774

TOTAL ASSETS **5 327**

Net equity	1 042
Shareholder current accounts	1 500
Provisions for liabilities and charges	110
Financial liabilities	13
Liabilities relative to player transfers	0
Other liabilities	2 662

TOTAL LIABILITIES **5 327**

NET PROFIT (LOSS) **357**



AJ AUXERRE SAS + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 582
Sponsors - Advertising	1 886
Gate receipts	446
Other income	1 224
TOTAL INCOME EXCLUDING TRANSFERS	9 138
Total payroll	9 688
Transfer costs	344
Other expenses	6 072
TOTAL EXPENSES EXCLUDING TRANSFERS	16 104
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 6 966
PROFIT (LOSS) FROM TRANSFERS	1 320
Financial profit (loss)	- 9
Exceptional profit (loss)	326
PROFIT (LOSS) BEFORE TAX	- 5 330
Income tax	0
NET PROFIT (LOSS)	- 5 330



■ BALANCE SHEET

€000

Intangible assets: transfer fees	438
Other fixed assets	10 054
Receivables relative to player transfer	1 043
Other current assets	2 106
Cash and short-term investments	8 537

TOTAL ASSETS **22 178**

Net equity	8 003
Shareholder current accounts	7 784
Provisions for liabilities and charges	1 753
Financial liabilities	1 432
Liabilities relative to player transfers	0
Other liabilities	3 207

TOTAL LIABILITIES **22 178**

NET PROFIT (LOSS) **- 5 330**



FBBP 01 SAS + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 328
Sponsors - Advertising	791
Gate receipts	701
Other income	1 336
TOTAL INCOME EXCLUDING TRANSFERS	7 156
Total payroll	4 204
Transfer costs	124
Other expenses	2 341
TOTAL EXPENSES EXCLUDING TRANSFERS	6 669
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	487
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	2
Exceptional profit (loss)	38
PROFIT (LOSS) BEFORE TAX	527
Income tax	- 158
NET PROFIT (LOSS)	369



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	188
Receivables relative to player transfer	0
Other current assets	1 156
Cash and short-term investments	1 357

TOTAL ASSETS **2 700**

Net equity	816
Shareholder current accounts	0
Provisions for liabilities and charges	130
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	1 754

TOTAL LIABILITIES **2 700**

NET PROFIT (LOSS) **369**



STADE BRESTOIS 29 SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 748
Sponsors - Advertising	6 260
Gate receipts	1 237
Other income	1 798
TOTAL INCOME EXCLUDING TRANSFERS	15 043
Total payroll	9 444
Transfer costs	257
Other expenses	5 921
TOTAL EXPENSES EXCLUDING TRANSFERS	15 622
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 579
PROFIT (LOSS) FROM TRANSFERS	- 23
Financial profit (loss)	- 45
Exceptional profit (loss)	- 540
PROFIT (LOSS) BEFORE TAX	- 1 187
Income tax	0
NET PROFIT (LOSS)	- 1 187



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	4 343
Receivables relative to player transfer	0
Other current assets	2 615
Cash and short-term investments	199

TOTAL ASSETS **7 157**

Net equity	689
Shareholder current accounts	1 014
Provisions for liabilities and charges	0
Financial liabilities	2 636
Liabilities relative to player transfers	0
Other liabilities	2 818

TOTAL LIABILITIES **7 157**

NET PROFIT (LOSS) **- 1 187**



CLERMONT FOOT 63 SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 003
Sponsors - Advertising	1 605
Gate receipts	443
Other income	1 181
TOTAL INCOME EXCLUDING TRANSFERS	8 232
Total payroll	5 740
Transfer costs	132
Other expenses	2 693
TOTAL EXPENSES EXCLUDING TRANSFERS	8 564
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 332
PROFIT (LOSS) FROM TRANSFERS	1 514
Financial profit (loss)	28
Exceptional profit (loss)	- 422
PROFIT (LOSS) BEFORE TAX	788
Income tax	- 231
NET PROFIT (LOSS)	557



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	275
Receivables relative to player transfer	0
Other current assets	2 109
Cash and short-term investments	3 882

TOTAL ASSETS **6 266**

Net equity	2 062
Shareholder current accounts	0
Provisions for liabilities and charges	394
Financial liabilities	1 488
Liabilities relative to player transfers	0
Other liabilities	2 322

TOTAL LIABILITIES **6 266**

NET PROFIT (LOSS) **557**



STADE LAVALLOIS MAYENNE FC SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 913
Sponsors - Advertising	1 893
Gate receipts	876
Other income	790
TOTAL INCOME EXCLUDING TRANSFERS	8 472
Total payroll	6 457
Transfer costs	175
Other expenses	3 321
TOTAL EXPENSES EXCLUDING TRANSFERS	9 953
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 1 481
PROFIT (LOSS) FROM TRANSFERS	2 393
Financial profit (loss)	- 6
Exceptional profit (loss)	- 300
PROFIT (LOSS) BEFORE TAX	606
Income tax	- 15
NET PROFIT (LOSS)	591



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	1 253
Receivables relative to player transfer	1 440
Other current assets	425
Cash and short-term investments	1 110

TOTAL ASSETS **4 228**

Net equity	1 974
Shareholder current accounts	20
Provisions for liabilities and charges	330
Financial liabilities	504
Liabilities relative to player transfers	0
Other liabilities	1 400

TOTAL LIABILITIES **4 228**

NET PROFIT (LOSS) **591**



HAVRE AC
SASP + ASSOCIATION +
SCI + SUBSIDIARIES



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 663
Sponsors - Advertising	2 699
Gate receipts	783
Other income	2 544
TOTAL INCOME EXCLUDING TRANSFERS	11 689
Total payroll	12 390
Transfer costs	1 431
Other expenses	7 335
TOTAL EXPENSES EXCLUDING TRANSFERS	21 156
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 9 467
PROFIT (LOSS) FROM TRANSFERS	8 965
Financial profit (loss)	133
Exceptional profit (loss)	232
PROFIT (LOSS) BEFORE TAX	- 137
Income tax	144
NET PROFIT (LOSS)	7



■ BALANCE SHEET

€000

Intangible assets: transfer fees	1 142
Other fixed assets	2 600
Receivables relative to player transfer	4 683
Other current assets	3 220
Cash and short-term investments	815

TOTAL ASSETS **12 460**

Net equity	877
Shareholder current accounts	2 511
Provisions for liabilities and charges	456
Financial liabilities	1 160
Liabilities relative to player transfers	200
Other liabilities	7 255

TOTAL LIABILITIES **12 460**

NET PROFIT (LOSS) **7**



RC LENS
SASP + ASSOCIATION + SCI



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	7 361
Sponsors - Advertising	3 433
Gate receipts	5 119
Other income	2 853
TOTAL INCOME EXCLUDING TRANSFERS	18 766
Total payroll	15 781
Transfer costs	1 232
Other expenses	17 198
TOTAL EXPENSES EXCLUDING TRANSFERS	34 211
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 15 445
PROFIT (LOSS) FROM TRANSFERS	9 573
Financial profit (loss)	- 564
Exceptional profit (loss)	1 792
PROFIT (LOSS) BEFORE TAX	- 4 644
Income tax	45
NET PROFIT (LOSS)	- 4 599



■ BALANCE SHEET

€000

Intangible assets: transfer fees	529
Other fixed assets	70 047
Receivables relative to player transfer	4 068
Other current assets	3 503
Cash and short-term investments	6 410

TOTAL ASSETS **84 557**

Net equity	47 119
Shareholder current accounts	7 314
Provisions for liabilities and charges	1 673
Financial liabilities	17 586
Liabilities relative to player transfers	0
Other liabilities	10 864

TOTAL LIABILITIES **84 557**

NET PROFIT (LOSS) **- 4 599**



NÎMES OLYMPIQUE SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 364
Sponsors - Advertising	549
Gate receipts	1 293
Other income	1 076
TOTAL INCOME EXCLUDING TRANSFERS	8 281
Total payroll	5 604
Transfer costs	219
Other expenses	2 903
TOTAL EXPENSES EXCLUDING TRANSFERS	8 726
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 445
PROFIT (LOSS) FROM TRANSFERS	500
Financial profit (loss)	- 38
Exceptional profit (loss)	54
PROFIT (LOSS) BEFORE TAX	71
Income tax	0
NET PROFIT (LOSS)	71



■ BALANCE SHEET

€000

Intangible assets: transfer fees	230
Other fixed assets	3 975
Receivables relative to player transfer	0
Other current assets	768
Cash and short-term investments	1 468

TOTAL ASSETS **6 441**

Net equity	1 032
Shareholder current accounts	2 872
Provisions for liabilities and charges	527
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	2 010

TOTAL LIABILITIES **6 441**

NET PROFIT (LOSS) **71**



**CHAMOIS
NIORTAIS FC**
SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 286
Sponsors - Advertising	1 380
Gate receipts	754
Other income	1 692
TOTAL INCOME EXCLUDING TRANSFERS	9 112
Total payroll	5 917
Transfer costs	218
Other expenses	3 320
TOTAL EXPENSES EXCLUDING TRANSFERS	9 455
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 343
PROFIT (LOSS) FROM TRANSFERS	314
Financial profit (loss)	- 6
Exceptional profit (loss)	- 4
PROFIT (LOSS) BEFORE TAX	- 39
Income tax	0
NET PROFIT (LOSS)	- 39



■ BALANCE SHEET

€000

Intangible assets: transfer fees	89
Other fixed assets	488
Receivables relative to player transfer	0
Other current assets	1 323
Cash and short-term investments	151

TOTAL ASSETS **2 051**

Net equity	696
Shareholder current accounts	17
Provisions for liabilities and charges	0
Financial liabilities	101
Liabilities relative to player transfers	6
Other liabilities	1 231

TOTAL LIABILITIES **2 051**

NET PROFIT (LOSS) **- 39**



US ORLÉANS SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 558
Sponsors - Advertising	1 508
Gate receipts	302
Other income	1 068
TOTAL INCOME EXCLUDING TRANSFERS	7 436
Total payroll	4 395
Transfer costs	162
Other expenses	3 175
TOTAL EXPENSES EXCLUDING TRANSFERS	7 732
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 296
PROFIT (LOSS) FROM TRANSFERS	745
Financial profit (loss)	16
Exceptional profit (loss)	- 396
PROFIT (LOSS) BEFORE TAX	69
Income tax	0
NET PROFIT (LOSS)	69



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	1 132
Receivables relative to player transfer	474
Other current assets	704
Cash and short-term investments	220
TOTAL ASSETS	2 530
Net equity	82
Shareholder current accounts	0
Provisions for liabilities and charges	76
Financial liabilities	491
Liabilities relative to player transfers	0
Other liabilities	1 881
TOTAL LIABILITIES	2 530
NET PROFIT (LOSS)	69



RED STAR FC SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 606
Sponsors - Advertising	983
Gate receipts	242
Other income	1 037
TOTAL INCOME EXCLUDING TRANSFERS	6 868
Total payroll	4 653
Transfer costs	148
Other expenses	3 649
TOTAL EXPENSES EXCLUDING TRANSFERS	8 450
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 1 582
PROFIT (LOSS) FROM TRANSFERS	850
Financial profit (loss)	- 1
Exceptional profit (loss)	- 134
PROFIT (LOSS) BEFORE TAX	- 867
Income tax	0
NET PROFIT (LOSS)	- 867



■ BILAN CUMULÉ

€000

Intangible assets: transfer fees	0
Other fixed assets	85
Receivables relative to player transfer	0
Other current assets	1 356
Cash and short-term investments	344
TOTAL ASSETS	1 785
Net equity	- 1 094
Shareholder current accounts	150
Provisions for liabilities and charges	0
Financial liabilities	16
Liabilities relative to player transfers	0
Other liabilities	2 713
TOTAL LIABILITIES	1 785
NET PROFIT (LOSS)	- 867



STADE DE REIMS SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	9 223
Sponsors - Advertising	3 452
Gate receipts	2 073
Other income	2 485
TOTAL INCOME EXCLUDING TRANSFERS	17 234
Total payroll	13 553
Transfer costs	2 092
Other expenses	9 088
TOTAL EXPENSES EXCLUDING TRANSFERS	24 733
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 7 499
PROFIT (LOSS) FROM TRANSFERS	9 111
Financial profit (loss)	- 34
Exceptional profit (loss)	282
PROFIT (LOSS) BEFORE TAX	1 860
Income tax	- 704
NET PROFIT (LOSS)	1 155



■ BALANCE SHEET

€000

Intangible assets: transfer fees	853
Other fixed assets	7 613
Receivables relative to player transfer	3 759
Other current assets	1 533
Cash and short-term investments	5 806

TOTAL ASSETS **19 564**

Net equity	9 126
Shareholder current accounts	0
Provisions for liabilities and charges	1 180
Financial liabilities	2 782
Liabilities relative to player transfers	0
Other liabilities	6 477

TOTAL LIABILITIES **19 564**

NET PROFIT (LOSS) **1 155**



FC SOCHAUX-MONTBÉLIARD SA + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	6 057
Sponsors - Advertising	3 411
Gate receipts	2 064
Other income	2 986
TOTAL INCOME EXCLUDING TRANSFERS	14 518
Total payroll	11 830
Transfer costs	496
Other expenses	8 604
TOTAL EXPENSES EXCLUDING TRANSFERS	20 930
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 6 412
PROFIT (LOSS) FROM TRANSFERS	3 323
Financial profit (loss)	- 6
Exceptional profit (loss)	161
PROFIT (LOSS) BEFORE TAX	- 2 934
Income tax	76
NET PROFIT (LOSS)	- 2 858



■ BALANCE SHEET

€000

Intangible assets: transfer fees	155
Other fixed assets	1 287
Receivables relative to player transfer	1 764
Other current assets	2 209
Cash and short-term investments	11 220

TOTAL ASSETS **16 635**

Net equity	6 474
Shareholder current accounts	6 800
Provisions for liabilities and charges	454
Financial liabilities	0
Liabilities relative to player transfers	117
Other liabilities	2 791

TOTAL LIABILITIES **16 635**

NET PROFIT (LOSS) **- 2 858**



RC STRASBOURG ALSACE SAS + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 972
Sponsors - Advertising	4 813
Gate receipts	3 203
Other income	3 091
TOTAL INCOME EXCLUDING TRANSFERS	17 079
Total payroll	8 493
Transfer costs	271
Other expenses	7 070
TOTAL EXPENSES EXCLUDING TRANSFERS	15 834
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	1 245
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	3
Exceptional profit (loss)	397
PROFIT (LOSS) BEFORE TAX	1 645
Income tax	- 485
NET PROFIT (LOSS)	1 160



■ BALANCE SHEET

€000

Intangible assets: transfer fees	314
Other fixed assets	854
Receivables relative to player transfer	0
Other current assets	3 033
Cash and short-term investments	4 623
TOTAL ASSETS	8 823
Net equity	2 696
Shareholder current accounts	0
Provisions for liabilities and charges	236
Financial liabilities	636
Liabilities relative to player transfers	0
Other liabilities	5 255
TOTAL LIABILITIES	8 823
NET PROFIT (LOSS)	1 160



TOURS FC SASP + ASSOCIATION



■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 179
Sponsors - Advertising	1 304
Gate receipts	713
Other income	997
TOTAL INCOME EXCLUDING TRANSFERS	8 193
Total payroll	5 951
Transfer costs	84
Other expenses	3 719
TOTAL EXPENSES EXCLUDING TRANSFERS	9 754
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 1 561
PROFIT (LOSS) FROM TRANSFERS	1 357
Financial profit (loss)	- 9
Exceptional profit (loss)	136
PROFIT (LOSS) BEFORE TAX	- 76
Income tax	0
NET PROFIT (LOSS)	- 76



■ BALANCE SHEET

€000

Intangible assets: transfer fees	0
Other fixed assets	4 044
Receivables relative to player transfer	897
Other current assets	2 257
Cash and short-term investments	51
TOTAL ASSETS	7 249
Net equity	- 898
Shareholder current accounts	2 429
Provisions for liabilities and charges	689
Financial liabilities	606
Liabilities relative to player transfers	3
Other liabilities	4 421
TOTAL LIABILITIES	7 249
NET PROFIT (LOSS)	- 76



ESTAC TROYES SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	9 017
Sponsors - Advertising	2 292
Gate receipts	972
Other income	1 565
TOTAL INCOME EXCLUDING TRANSFERS	13 846
Total payroll	10 163
Transfer costs	309
Other expenses	5 790
TOTAL EXPENSES EXCLUDING TRANSFERS	16 262
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 2 416
PROFIT (LOSS) FROM TRANSFERS	5 029
Financial profit (loss)	- 23
Exceptional profit (loss)	- 220
PROFIT (LOSS) BEFORE TAX	2 370
Income tax	- 226
NET PROFIT (LOSS)	2 144



■ BALANCE SHEET

€000

Intangible assets: transfer fees	319
Other fixed assets	217
Receivables relative to player transfer	1 245
Other current assets	3 838
Cash and short-term investments	816

TOTAL ASSETS **6 435**

Net equity	107
Shareholder current accounts	952
Provisions for liabilities and charges	135
Financial liabilities	11
Liabilities relative to player transfers	0
Other liabilities	5 230

TOTAL LIABILITIES **6 435**

NET PROFIT (LOSS) **2 144**



VALENCIENNES FC

SASP + ASSOCIATION

■ PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 018
Sponsors - Advertising	2 970
Gate receipts	657
Other income	1 274
TOTAL INCOME EXCLUDING TRANSFERS	9 919
Total payroll	6 839
Transfer costs	41
Other expenses	5 161
TOTAL EXPENSES EXCLUDING TRANSFERS	12 041
OPERATING PROFIT (LOSS) EXCLUDING TRANSFERS	- 2 122
PROFIT (LOSS) FROM TRANSFERS	2 919
Financial profit (loss)	- 544
Exceptional profit (loss)	321
PROFIT (LOSS) BEFORE TAX	574
Income tax	10
NET PROFIT (LOSS)	584



■ BALANCE SHEET

€000

Intangible assets: transfer fees	121
Other fixed assets	7 706
Receivables relative to player transfer	0
Other current assets	4 007
Cash and short-term investments	122
TOTAL ASSETS	11 956
Net equity	- 3 484
Shareholder current accounts	3 366
Provisions for liabilities and charges	337
Financial liabilities	4 999
Liabilities relative to player transfers	0
Other liabilities	6 738
TOTAL LIABILITIES	11 956
NET PROFIT (LOSS)	584

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